

AMS POLYMERS LIMITED

(Formerly known as SAI MOH AUTO LINKS LIMITED)

CIN: L34300DL1985PLC020510

Regd. Off.: C-582, Saraswati Vihar, Pitampura, Delhi-110034

Phone: 91-11-27017987; Fax: 91-11-27017987

Email: polymersams@gmail.com; Website: www.amspolymers.com

To,
The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

12.08.2020

Sub: Disclosure of Material Impact of COVID-19 Pandemic - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : BSE-Scrip Code-540066

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the company.

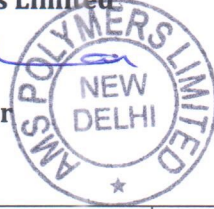
Kindly take the above information on record.

Thanking you,

Yours faithfully,

For AMS Polymers Limited


Anand Kumar
Managing Director
DIN: 01381489



CC:

The Manager (Listing), Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi Ahmedabad - 380015	The Manager (Listing), Delhi Stock Exchange Ltd., DSE House, 3/1, Asaf Ali Road, New Delhi - 110002	The Manager (Listing), Ludhiana Stock Exchange Limited, Feroz Gandhi Market, JilaKacheri Area, Model Gram, Ludhiana, Punjab - 141001
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Encl: As Above

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Details of disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company:

1. Impact of the COVID-19 pandemic on the business: The Government of India announced nation-wide lockdown on 24th March, 2020 to contain the outbreak of COVID-19. Following government guidelines, the Company closed its corporate office, allowed work from home for all its employees and closed its manufacturing unit in a phased manner. The immediate impact on the business due to closure of its newly set up manufacturing unit and office coupled with transportation issues resulted in muted sales in the lockdown period.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down: In Compliance with various directives issued by the Government on exemptions from lockdown and by adhering to the guidelines issued by the Government, the Company has partially resumed its operations at its office.

3. Schedule for restarting the operations: The Company has already started its operations partially by adhering to the guidelines issued by the Government.

4. Steps taken to ensure smooth functioning of operations: The Company is taking utmost care of its staff at work place which includes sanitization, social distancing, mandatory wearing of mask, thermal check, and maintaining proper social distancing and hygiene.

5. Estimation of the future impact of COVID-19 on its operations: Due to the COVID-19 pandemic, revenue from operations and profitability of the Company are impacted and the Company is closely monitoring it and is making every possible effort to mitigate this. However, it is difficult to estimate the definitive impact on the operations at this point of time.

6. Details of Covid 19 on Listed Entity:

1	Profitability	It is not yet possible to ascertain the actual impact on profitability. However, The Company continues to incur fixed expenses which would impact the profitability of the Company.
2	Liquidity Position	Company has taken appropriate measures to ensure requisite Liquidity and there is no significant concern.
3	Ability to service debt and other financial arrangement	The company has no long term debt and holds a net cash position and is well positioned to meet its working capital financing obligations
4	Assets	Though there has been some delay in

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		collection of receivables, based on our internal assessment, the Company does not foresee incremental risk to recoverability of assets such as inventories, investments, receivables etc.,
5	Internal Financial Reporting and Control	Internal Financial Reporting and Control is an ongoing process and the same is in place.
6	Supply chain	The company had started production at lower capacity and increased relaxations from last week of May, 2020 is expected to improve logistics and supply chain gradually despite the challenges which still remains such as inter-state restrictions due to partial lockdown conditions in various states.
7	Demand for its products and Services	Demand for the products has been a major concern due to pandemic. However, with relaxation in Lockdown guidelines, it is expected that the demand shall be in ease in a gradual manner.

7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business: The Company has no such Contracts where non-fulfillment the obligations by any party will have significant impact on the business.

8. Other relevant material updates about the listed entity's business: None

For AMS Polymers Limited

Anand Kumar

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Managing Director

DIN: 01381489

CC:



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